

THE MARKET COLORLESS

There Was More Appearance of Speculative Interest.

SOME ACTIVITY AT CLOSE

During Last Hour There Was Indication of Speculative Contest in Which Neither Side Showed Signs of Any Strength.

(By Associated Press.)
NEW YORK, July 7.—There was more appearance of speculative interest in today's stock market. The resistance of the market in the face of dullness seemed to encourage an attempt to put up prices. There was not very much activity for the point rise in St. Paul and Missouri Pacific on professional operations. Despite this, there was a striking demonstration, the market was but a colorless affair up to the last hour, and the volume of dealings showed no appreciable improvement over that of yesterday. There was some indication of a speculative contest in the last hour in which neither side gave signs of any great strength. The market had been sagging off from inattention, but had stiffened again when a heavy stream of United States stocks began to pour upon the market. The common was carried a point under last night, the preferred 3-4, and the second mortgage bonds suffered to a less extent. Nothing was known to the public at the time of the showing for the quarter as to earnings, but the assembling of the directors of the corporation to consider the report caused a strong conviction in the board-room that the report would be favorable. An unfavorable showing of earnings was forthcoming, discouraged the speculative sentiment and began to way off throughout. The closing was in consequence dull and easy. Satisfaction is felt in all departments of the financial world at the letting out of the inflation in the cotton market, which went a step further today. But it is not expected that the curbed demand for cotton will revive in any degree until conditions in the market become more placid. A break for 9 points in Standard Rope and Wire was due to fears that the interest would not be paid. This, with a break of 6-7 in United States Steel Iron Pipe, and a less amount in some minor distillates and the weakness of International Mercantile Marine stocks on the curb, were unsettling influences on the speculation.

The bond market was irregular. A feature is the sagging tendency of some of the high interest bonds. Total sales, par value, \$1,065,000. United States bonds were all unchanged to the last call.

MONEY AND EXCHANGE—CLOSE: Money on call, 6 per cent. 1-2 per cent. 3-4 per cent. 5-6 per cent. 7-8 per cent. 9-10 per cent. 11-12 per cent. 13-14 per cent. 15-16 per cent. 17-18 per cent. 19-20 per cent. 21-22 per cent. 23-24 per cent. 25-26 per cent. 27-28 per cent. 29-30 per cent. 31-32 per cent. 33-34 per cent. 35-36 per cent. 37-38 per cent. 39-40 per cent. 41-42 per cent. 43-44 per cent. 45-46 per cent. 47-48 per cent. 49-50 per cent. 51-52 per cent. 53-54 per cent. 55-56 per cent. 57-58 per cent. 59-60 per cent. 61-62 per cent. 63-64 per cent. 65-66 per cent. 67-68 per cent. 69-70 per cent. 71-72 per cent. 73-74 per cent. 75-76 per cent. 77-78 per cent. 79-80 per cent. 81-82 per cent. 83-84 per cent. 85-86 per cent. 87-88 per cent. 89-90 per cent. 91-92 per cent. 93-94 per cent. 95-96 per cent. 97-98 per cent. 99-100 per cent.

Wall Street Gossip.
(Special to The Times-Dispatch.)
NEW YORK, July 7.—The opening was very tame, and outside of the relatively active operations in Amalgamated Copper, gave very little interest.

If anything, prices were inclined to sag on the disturbed cotton situation and the gold market. The lower prices from London gave some early interest, but not much.

The Grangers and Pacific showed a hard undertone and were helped by the favorable character of such crop news as could be depended on. The Western element seems disposed to make the most of the favorable report from the government crop report on Friday.

Amalgamated Copper was the most active stock at the opening and the weakest. Advice from Europe continued bullish and the demand for the metal in this country, although it is admitted that stocks are small. Amalgamated Copper, however, had a very active day. The price advanced to 100, but was met by a counter movement and closed at 99 1/2.

Outside of this the professionals on the floor had the trading position attracted some attention, and the street was preparing itself for further gold movements on Thursday.

The market was very closely scrutinized for evidence of operations by firms suspected of being in the gold market. So far nothing has developed which could be reasonably traced to such sources.

The stock market during the last two hours continued dull and closed weak. United States Steel stocks leading the decline on rumors of poor earnings.

Total sales of stocks for the day, 232,200 shares and \$1,047,000.

RICHMOND STOCK MARKET.
Richmond, Va., July 7, 1903.

Virginia Gas—\$200 at 10 1/4.

Virginia Chemicals—\$400 at 10 1/4; \$300 at 10 1/2; \$200 at 10 3/4.

State Securities: Bond Asked.

North Carolina, C. 1010..... 102

Virginia, C. 1012..... 101 1/2

Virginia, C. 1014..... 101 1/2

Virginia, C. 1016..... 101 1/2

Virginia, C. 1018..... 101 1/2

Virginia, C. 1020..... 101 1/2

Virginia, C. 1022..... 101 1/2

Virginia, C. 1024..... 101 1/2

Virginia, C. 1026..... 101 1/2

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Virginia, C. 1148..... 101 1/2

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Virginia, C. 1252..... 101 1/2

Virginia, C. 1254..... 101 1/2

Virginia, C. 1256..... 101 1/2

Virginia, C. 1258..... 101 1/2

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Virginia, C. 1370..... 101 1/2

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Virginia, C.